

Daily News Analysis

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Monday, 07 October 2024











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NEWS





Indian Trio Wins Gold in Men's 25m Rapid-Fire **Pistol ISSF** Junior World at Championship

- The Indian team won the gold medal in the men's 25-meter rapid-fire pistol team competition at the ISSF Junior World Championship.
- The gold-winning Indian trio consisted of Mukesh Nelavalli, Raajwardan Patil, and Harsimar Singh Rattha.
- The championship was held in Peru.
- India's Medal Count: India secured its 11th gold medal in this championship, bringing its total medal count to 16 (11 gold, 1 silver, 4 bronze).
- Medal Tally: India maintained its top position in the medal tally.
- **Second Place:** China is in second place with 3 gold and 1 silver medals.
- Q. Which Indian shooting team won gold in the men's 25m rapid-fire pistol event at the ISSF Junior World Championship held in Peru? Mukesh Nelavalli, Raajwardan Patil, and Harsimar Singh Rattha.















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WHO approved the first diagnostic test for Mpox

- The World Health Organization (WHO) has approved the first diagnostic test for Mpox disease.
- Impact: The emergency use authorization will enhance the diagnostic capacity in countries experiencing Mpox outbreaks, addressing the demand for rapid and accurate testing.
- Outbreak Data: Over 30,000 cases of Mpox have been reported in Africa, resulting in over 800 deaths. The disease has been detected in 16 countries, with the Democratic Republic of Congo being the most severely affected.
- Transmission: Mpox is caused by a virus transmitted from infected animals to humans and can spread between humans through close physical contact.
- Symptoms: Mpox symptoms include fever, muscle aches, and large boil-like skin lesions.

WHO:

- Formation: 7 April 1948
- Headquarters: Geneva, Switzerland
- Director-General: Tedros Adhanom Ghebreyesus
- Deputy Director General: Michael Ryan
- **Q.** Which organization approved the first diagnostic test for Mpox disease? **WHO**















ICMR inks pact with NTPC Vidyut Vyapar Nigam to promote solar energy in healthcare research

- The Indian Council of Medical Research (ICMR) has signed an MoU with NTPC Vidyut Vyapar Nigam (NVVN) to promote solar energy in healthcare research, aligning with the 'Aatmanirbhar Bharat' vision.
- Objective: The agreement aims to install rooftop solar panels at 15 ICMR institutes across India, with a combined capacity of 4,559 KW, enhancing renewable energy use in healthcare.
- Sustainability: A Power Purchase Agreement (PPA) for grid-connected solar projects will provide a fixed solar tariff for 25 years, ensuring cost efficiency and long-term sustainability for ICMR's operations.
- Existing Solar Projects: Seven ICMR institutes are already benefiting from previous solar power projects. The new MoU extends solar energy to additional institutes.
- Impact: This partnership will reduce the ICMR's carbon footprint and energy costs, advancing India's renewable energy goals and promoting sustainability in healthcare research.
- Significance: The collaboration positions ICMR as a leader in adopting green energy within the biomedical research field.
- Q. Which two organizations signed an MoU to promote solar energy in healthcare research in line with the 'Aatmanirbhar Bharat' vision? ICMR and NTPC Vidyut Vyapar Nigam (NVVN)















Department of Posts, Amazon to leverage postal network for faster parcel delivery

- The Department of Posts and Amazon have signed a memorandum of understanding (MoU) to leverage India's extensive postal network for faster parcel delivery across the country.
- Infrastructure Utilization: Amazon will gain access to over 1.6 lakh post offices, expanding its reach to customers in remote regions, improving logistics, and boosting business expansion.
- **Collaboration** Focus: The partnership aims synchronize logistics operations, share knowledge, and explore capacity-sharing opportunities, strengthening both organizations' parcel delivery capabilities.
- Quarterly Reviews: Both parties will conduct quarterly reviews to monitor progress and explore new ways to strengthen the partnership.
- Support to E-commerce: This collaboration supports Amazon's growing e-commerce needs and enhances the postal department's parcel business, contributing to India's broader goal of becoming a global logistics hub.
- Long-term Impact: The partnership is expected to create job opportunities, particularly for women and 'divyang' candidates, and contribute to economic growth in India's expanding e-commerce sector.
- Q. Which two organizations signed an MoU to enhance parcel delivery across India by utilizing the postal network? Department of Posts and Amazon.















Appointments and Resignations in One97 **Communications (Paytm)**

One97 Communications (OCL), the company behind Paytm, has appointed Deependra Singh Rathore as the Chief Technology Officer (CTO) for Payments and a Senior Management Personnel (SMP). Rathore had previously served as Senior Vice President at Paytm Payments Bank, an associate firm of OCL.

Outgoing CTO Transition:

The outgoing CTO, Manmeet Singh Dhody, has been transitioned to a new role as AI Fellow at Paytm. Dhody will lead projects focusing on artificial intelligence (AI) innovations in the company.

Leadership Changes:

- Surinder Chawla, former Managing Director (MD) and CEO of Paytm Payments Bank, resigned in April. Arun Kumar Bansal, a former executive of IDBI Bank, was appointed as the new MD and CEO in July.
- Bhavesh Gupta, President and COO of Paytm, resigned in May.
- Varun Sridhar, former CEO of Paytm Money, resigned in May and transitioned to CEO of Paytm Services, a subsidiary managing mutual funds and wealth products. Rakesh Singh was appointed as the new CEO of Paytm Money.
- Q. Who has been appointed as the new Chief Technology Officer (CTO) for Payments at One97 Communications (Paytm)? Deependra Singh Rathore















MoU between NAREDCO and FSAI for Improving Fire Safety Standards

■ The National Real Estate Development Council (NAREDCO) has signed an MoU with the Fire and Security Association of India (FSAI) to enhance fire safety, life safety, and security standards in India's real estate projects.

Purpose of the Collaboration:

• The partnership aims to foster knowledge exchange, technical advancements, and expertise related to fire protection, life safety, and security systems, benefiting real estate stakeholders across India.

Significance of the Agreement:

• According to G Hari Babu, National President of NAREDCO, this collaboration will improve building safety, streamline regulations, and promote sustainable practices in India's urban development.

Role of FSAI:

- FSAI, a leading organization in fire protection, life safety, and security, will work closely with government agencies to enhance regulations and improve safety frameworks in the real estate sector.
- Q. Which organization signed an MoU with NAREDCO to improve fire safety standards in real estate projects? Fire and Security Association of India (FSAI)















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Google Pay Partners with Muthoot Finance to Offer Gold-Backed Loans

Google India has partnered with Muthoot Finance, a leading non-banking financial company (NBFC) specializing in gold loans, to provide gold-backed loans to small businesses and consumers, particularly in rural areas, through the Google Pay platform.

Key Features of the Product:

• The gold-backed loans offered through Google Pay will come with affordable interest rates and flexible usage options, ensuring financial flexibility for borrowers and security for lenders.

Cultural Significance:

- Sharath Bulusu, Director of Product Management at Google, emphasized the importance of gold in Indian culture, stating that over 11% of the world's total gold is held by Indian households. This asset can be mobilized for economic activity, and the idea behind the partnership is to leverage this asset for financial empowerment.
- Q. Which non-banking financial company (NBFC) has partnered with Google Pay to offer gold-backed loans? Muthoot Finance















India's Success at ISSF Junior World Championship 2024 in Lima

- Gold Medal Sweep in Women's 25m Standard Pistol:
- Indian shooter Divanshi won her second individual gold in the women's 25m standard pistol event at the ISSF Junior World Championship 2024 in Lima. She led an Indian clean sweep, scoring 564 out of 600 to secure the top spot, followed by teammates Parisha Gupta (559) and Manvi Jain (557), marking India's first clean sweep in this event.

Junior Men's Standard Pistol:

In the men's event, Suraj Sharma won gold with a score of 571, ahead of Poland's Ivan Rakistski (568), while India's Mukesh Nelavalli, who has already won four golds in the competition, secured bronze after a countback. Other Indian shooters, Harsimar Singh Rattha (565), Raajwardan Singh Patil (562), and Pradhyumn Singh (562), finished seventh, eighth, and ninth respectively.

Performance in Junior Women's 50m Rifle Prone:

- In the junior women's 50m rifle prone event, Melvina Joel Gladson was the top Indian performer, finishing 14th with a score of 617.5. Prachi Gaikwad (616.7), Khushi (615.1), Aadhya Agrawal (614.2), and Anoushka Thokur (611.9) secured 19th, 26th, 27th, and 35th places respectively.
- Q. Who won the gold medal in the women's 25m standard pistol event at the ISSF Junior World Championship 2024 in Lima? Divanshi















Successfully Flight-Tests DRDO 4th **Generation VSHORADS at Pokhran**

The Defence Research and Development Organisation (DRDO) successfully conducted three flight-tests of the 4th Generation Very Short Range Air Defence System (VSHORADS) at the Pokhran Field Firing Ranges in Rajasthan on October 03 & 04, 2024.

Key Features of the Tests:

The tests demonstrated the system's ability to intercept high-speed targets, achieving critical parameters of maximum range and altitude. The trials showcased the system's hit-to-kill capability in various scenarios, including approaching, receding, and crossing targets.

Development and Production:

- VSHORADS missiles have been developed indigenously by Research Centre Imarat (RCI) in collaboration with other DRDO laboratories. Two production agencies have been engaged under the Development cum Production Partner (DcPP) mode, ensuring a rapid transition to user trials and production, aligning with the vision Aatmanirbhar Bharat'.
- Q. What type of missile system is VSHORADS? Very Short Range Air Defence (VSHORADS)



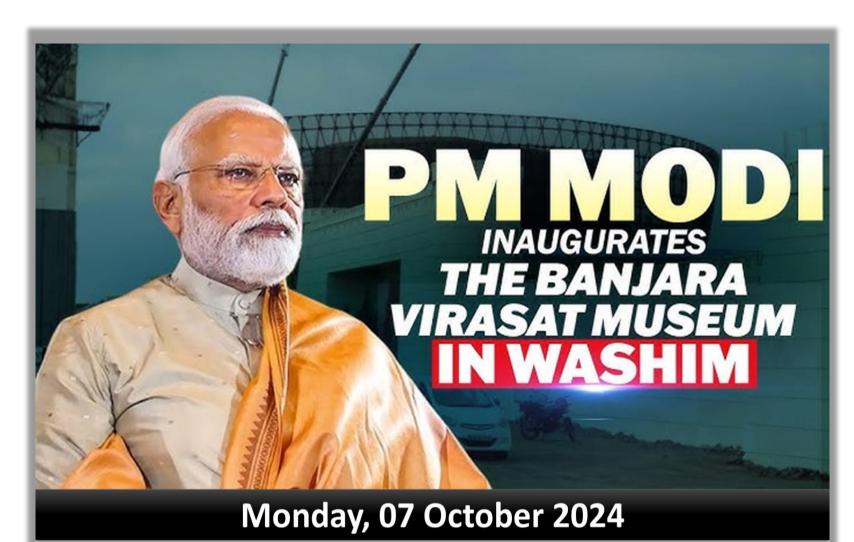












Prime Minister Narendra Modi inaugurates Banjara Virasat Museum in Maharashtra

- Prime Minister Narendra Modi inaugurated the Banjara Virasat Museum in Pohardevi, Washim district, Maharashtra, highlighting the cultural heritage of the Banjara community.
- Museum Features: The four-story museum has 13 galleries, which showcase the history and legacy of the Banjara community, including portraits of prominent Banjara leaders and their movement.
- Agricultural and Animal Husbandry **Initiatives:** The Prime Minister is set to launch several initiatives worth ₹23,300 crore, focusing on the agriculture and animal husbandry sectors.
- PM-KISAN Samman Nidhi: Prime Minister Narendra Modi will release the 18th installment of the Pradhan Mantri Kisan Samman Nidhi (PM-KISAN), disbursing approximately ₹20,000 crore to 9.4 crore farmers across India. The scheme supports farmers by providing financial assistance.
- NaMo Shetkari Mahasanman Nidhi Yojana: PM Modi will also release ₹2,000 crore as part of installment of the NaMo the 5th Shetkari Mahasanman Nidhi Yojana, benefiting farmers in Maharashtra.
- Q. What is the location of the Banjara Virasat Museum inaugurated by Prime Minister Narendra Modi? Pohardevi, Washim district, Maharashtra.



















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